



NOT THESE DATES ON YOUR

CALENDAR



Tues., Nov. 12 – Will Oursler.
"Religion in World News." With **Don Bolles, Roland Gammon** and **Dr. Ellen Hellmann.** Cocktails, 6:00 p.m., buffet.

Oursler, author, foreign correspondent and member of the OPC Board of Governors, just completed a new book, *The Healing Power of Faith*, which has already become the subject of nationwide discussion.



WILL OURSLER

Bolles, director of the office of public relations for the National Council of Churches of Christ in America, will open the discussion.

Roland Gammon Assoc. specializes in public relations for religious organizations. Gammon recently returned from a tour of the Soviet Union during which he talked with religious leaders.

Dr. Hellmann, special guest for the occasion, is chairman of the Johannesburg, South Africa, Joint Council of Europeans and Africans and edited a handbook on race relations in South Africa.

Mon., Nov. 18 – Book Evening.
The Hidden Persuaders, by Vance Packard. Discussion, 8:30 p.m.

A discussion of Packard's best-seller will be moderated by John F. McCaffery.

Reception, 6:30; dinner, 7:30, discussion 8:30 p.m. sharp. (See story p. 2.)

Tues., Nov. 19 – Dr. Robert E.G. Harris, chairman, Dep't. of Journalism, U. of Cal. Cocktails, 6:00 p.m., buffet.

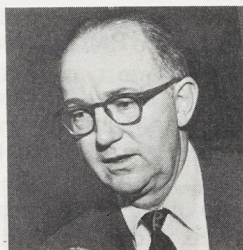
Tues., Nov. 26 – Harrison Salisbury, N.Y. Times. Cocktails, 6:00 p.m., buffet.

Salisbury, first American correspondent to visit Bulgaria and Albania will talk on "Our Friends Behind the Iron Curtain."

BARE QUORUM ATTENDS SEMI-ANNUAL MEETING; BROWN, GRAY VOICE OPTIMISTIC OUTLOOK

Only forty active members attended the semi-annual meeting of the Overseas Press Club on Oct. 30, but, despite the thin ranks, the meeting heard as much vitriolic oratory as it has grown to expect.

While the reports of the Budget Committee and Treasurer were as gloomy



BILL GRAY
"...I see nothing to be gloomy about..."

"Five years ago tonight the Club put down \$5,000. of a total treasury of \$15,000. on an option to buy this building. We were committed to a \$300,000. project with no funds in sight.

"I see nothing to be gloomy about in noting the Club's present financial position."

President Cecil Brown, who presided at the meeting, also took an optimistic



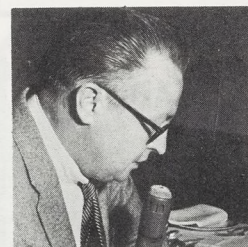
RHEA CLYMAN
"...Never have so many people contributed to so much confusion..."

approach to Club affairs and held out great hope for distinguished achievements during the balance of his term in office. His remarks were received with overt enthusiasm by the meeting, and

it was suggested from the floor that they be made available in full to all members. (They are carried on pages 4 and 5.) Some thirty committee reports were made to the membership and colorful comment followed many reports. Reports occupied the entire four-hour meeting, leaving no time for any old or new business.

Matt Huttner, chairman of the TV Radio Committee, brought welcome news to the conclave by announcing that the OPC television series "EXCLUSIVE," will start on a national network in January, and will bring the Club \$750. a week in income. These stories were filmed earlier this year from members' manuscripts, and have had an excellent reception in England where several have already been televised.

The new dining room came in for considerable comment. A vote of appreciation and thanks was extended to House Operations Committee chairman Larry Newman for the new facilities. Critical comment from some few members was



LARRY NEWMAN
"...The price of progress is generally abuse..."

voted down in general enthusiasm for the decor.

Henry Cassidy, chairman of the Admissions Committee, reported that so far this Club year 154 new active members have been admitted, of whom fifty-eight are active foreign correspondents stationed overseas.

Some committee reports are carried in condensed form in *The Bulletin* this week. Others will be carried in succeeding issues.

The meeting adjourned shortly after midnight with no other action.

(Pictures by Ann Meuer.)

Pat Frank flew from Cape Canaveral, Fla., to Offutt, AFB, Nebraska, with Gen. Thomas Power, new commander of SAC, to do article for *This Week*. One of his short stories, also with an Air Force background, will appear in *Saturday Evening Post*.

Editor and Publisher of Nov. 2 carries Philip N. Schuyler's account of OPC Forum on Little Rock coverage.

Book



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OVERSEAS TICKER



PARIS

Walter Kerr, former *N.Y. Herald Tribune* correspondent in Paris, Washington, Moscow and Buenos Aires, and wife, Vivianne Lovell Kerr, have produced the first issue of their new monthly magazine, *The American Abroad*. It's a forty-eight page, slick-paper job with articles by Fleur Cowles, William Boyce, Cleveland Amory, Corey Ford, Vincent Sheehan, Paul Gallico, Seymour Freidin, Charles W. Thayer. Ludwig Bemelmans did the cover.

It features European art, music, theatre, fashions, food, wine, travel business and is entirely independently owned.

Gordon Ackerman, formerly with UP, Paris and London, has joined Agence France Presse English-language world news desk in Paris.

Frank White, *Time-Life* Paris bureau chief, tripped to Istanbul.

Alain de Lyrot, *N.Y. Herald Tribune* Paris edition reporter, was johnny-on-the-spot when Algerian terrorists tried to kill French Senator Henri Borgeaud with a sub-machine gun one peaceful morning on the quiet Boulevard Suchet in Paris: "One of the bullets came crashing through my dining room window as I was having my morning croissant and landed a few inches from my feet. Police inspectors who later made an inspection of the area found another bullet lodged in the iron-work of my bedroom balcony."

Bernard S. Redmont

ZURICH

Foreign correspondents wine and dine with the President of Switzerland and his top advisers in Berne on Nov. 6. They spent an off-the-record evening in the Berne Presse Foyer.

Mike Goldsmith, AP chief in Switzerland, is off on a two-week swing around the country to tighten up AP's network of stringers, Mel Mark, doing PR work since leaving UP, will hold Geneva's AP desk while Goldsmith is away.

Bob Kroon, *Time-Life* correspondent for Switzerland, is helping out on the desk in Paris for a week while many of the staff are away on assignment.

Ted Kruglak, former dean of journalism at Long Island University who is presently based in Rome on a Fulbright Scholarship, looked in at the Int'l. Press Institute in Zurich, before going on to Zurich to give a special lecture on foreign correspondents at the Institute of International Studies. Helen Fisher, UP; Joe Morgenstern, *N.Y. Times*, and others have been asked to participate in the IIS meeting to be devoted to the problems

of foreign reporting.

Stephen and Ursula Bretcher, Zurich brother-sister free-lance photo team, who recently completed an assignment for *Life* on the Hungarian revolution anniversary, may hold the record for age - Ursula is twenty-four; Stephen just turned twenty.

Bill Rutherford

RIO DE JANEIRO

Brazilian Foreign Minister Jose Carlos de Macedo Soares gave foreign correspondents an off-the-cuff briefing on Brazil's foreign relations at an OPC luncheon meeting in Rio on Oct. 24.

Tad Szulc, *N.Y. Times*, went to Caracas Nov. 3 on a newsgathering trip.

Edwaldo Castro completed twenty-nine years with the AP Nov. 1. He began his career as an office boy and went on to become top reporter and veteran of international conferences, among them the San Francisco United Nations Conference.

Julius Golden

TAIPEI

Major Alfred T. Sadler has replaced Major Leslie F. Ross as information officer of the U.S. 13th Air Task Force on Taipei.

Geraldine Fitch

HIDDEN PERSUADERS ON NOV. 18

Vance Packard's *The Hidden Persuaders*, a study of the motivating factor promoted by advertising and public relations firms, is the subject of the OPC Book Evening on Nov. 18.

The first Book Evening of the season on Oct. 23, at which *Israel and the Middle East* by Harry Ellis was discussed, was attended by more than ninety members and their guests. Ellis joined Bartley C. Crum, Elmore Jackson and Abdul Hassan in the discussion which was moderated by George Hamilton Combs.

Packard will be present to defend the thesis of his book. John F. McCaffery will moderate the panel.

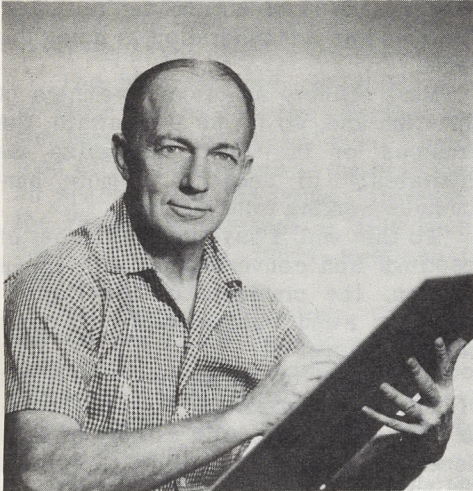
The discussion will start at 8:30 p.m. sharp. A reception at 6:30 p.m. and dinner at 7:30 p.m. is scheduled. Members desiring to bring more than one guest for dinner should make reservations in advance.

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Managing Editor: Barbara J. Bennett.

BURRIS JENKINS GIVEN BANSHEES' "SILVER LADY"



BURRIS JENKINS

Burriss Jenkins, Jr., Hearst editorial cartoonist, will be honored with the Banshees' "Silver Lady" award at luncheon on Nov. 14.

The luncheon club will give its coveted eleventh annual statuette to Jenkins in recognition of his work as a cartoonist, reporter and war correspondent since the 1920's. The lunch will be at the Waldorf-Astoria Hotel.

Though he is most widely known for his ability to capture human panorama in pictures with a brilliant pen that can be acidly caustic or warmly generous, Jenkins also is a noted foreign correspondent.

In January, 1941, he went to London to write and sketch the Battle of Britain. Later he was at the fighting front in Italy reporting developments there. The night before the city fell, he became the first correspondent to enter Rome and scored a twenty-four-hour beat with an exclusive interview with Pope Pius XII.

He is the only cartoonist to win four Freedom Foundation awards and also has been accorded the Christopher Award as well as numerous others.

Frederick H. Sontag, PR and Special Consultant to President Eisenhower's Committee on Gov't. Employment Policy, will marry Edith Sweeney, White House member and formerly with *Fortune* and *Life* editorial staffs, in February.

Don Short, back from tour of Scandinavia, reports gathering of OPCers in Madrid: Bob Ruark, Temple Fielding, Dick Joseph, Horace Sutton, Eugene Fodor, Henry Milo, attending A.S.T.A. confab.

Just out is new edition of Bradley Smith's *Escape to the West Indies* - a complete guide to the Caribbean. He photographed the Nov. 11 *Life* cover.

"Mr. Brazil" Honored

Herbert Moses, director-treasurer of *O Globo* of Rio de Janeiro and president of the Brazilian Press Ass'n., was honored by the OPC at luncheon Oct. 28.

The occasion was Moses' first trip to New York since he was awarded a "gold card" life membership in the OPC.

Introduced as "Mister Brazil" by Inter-American Affairs Committee chairman John Brogan, Moses said it was necessary for U.S. and Brazilian journalists to be alert constantly "against the common enemy - Soviet Russia." Relations between Brazil and the U.S. had been characterized by mutual understanding, "but we must not relax," Moses said.

He told the Club "Brazil opens its arms to all North American journalists, and the Brazilian Press Ass'n. always welcomes members of the OPC to the Brazilian Press Ass'n. as their own home in Brazil."

Seated on the dais with Moses and Brogan were Ambassador Cyro Freitas Valle of the Brazilian UN delegation; Consul General Jayme Sloan Chermont, Consul Dora Vasconcellos, First Vice President Thomas P. Whitney and Past President Wayne Richardson.

The *Japan Times* has proposed editorially that Japan enact legislation protecting newspaper reporters who refuse to disclose their news sources.

Sputnik No Power-Tipper Says NATO's Henri-Spaak

Paul Henri-Spaak, secretary general of NATO and chairman of the North Atlantic Council, told the OPC Nov. 1 that "it is now in the political and economic sphere that we must now strengthen the (Atlantic) alliance."

Emphasizing that NATO's strategy is towards the deterrence of war, M. Spaak said that it is in the economic sphere that Khrushchev "now challenges the Western World." Since Khrushchev has said that Communism represents the future, "it is not logical to conclude the Russians want war.... That is why I do not believe that the Russians are systematically planning a Third World War," Spaak told a record crowd at luncheon.

He continued that he feels the launching of the Russian satellite and their success in producing the ICBM "has in no way tipped the balance of power in their favor. As long as the Russians maintain this high level of armament, the North Atlantic Alliance must maintain its forces in a state of sufficient strength and readiness to discourage the Kremlin from adventures."

Spaak answered "No comment," to a question concerning admittance of Israel into NATO.

He called the French difficulties with Algeria "an internal French problem," in answering a question from the floor.

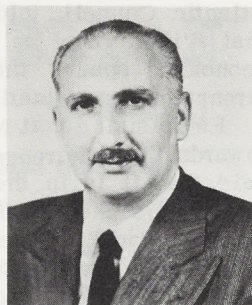


BROTHERLY HUG is tended former Hungarian Freedom Fighter, North Korean Zang Gi Hong (right), by Barry Farber, North Carolina newsman who met Zang in an Austrian Camp and aided in bringing him to the U.S. Zang, who was sent to Budapest by the Soviets to study engineering, defected because he learned that what the Reds told their soldiers in Korea were lies. The OPC reception on Oct. 23, the day Zang arrived in the U.S., was arranged by Open House Committee chairman James Sheldon in cooperation with the International Rescue Committee.

TEXT OF PRESIDENT'S REPORT TO SEMI-ANNUAL MEETING

(Following is President Cecil Brown's report to the Semi-Annual Meeting of the Membership Oct. 30:)

At this half-way point in the Overseas Press Club year, a startling discovery must be reported by your president: That it is an accomplishment in itself to reach mid-term, even if no other sign of progress were visible.



CECIL BROWN

But the Overseas Press Club has made, I believe, reasonable progress. It is navigating and it is on course.

We are all engaged, on a voluntary basis, in operating a huge establishment of considerable monetary size and in furthering a program that provides a multitude of services to members and to the cause of journalism.

I would be less than frank, however, if I did not point out that the progress has not been all that I, and the other officers, hoped to have achieved at this point in this administration.

That is not mentioned as a yardstick of frustration but rather as a measure of the determination that your officers have, to accomplish more. That sentiment, I am sure, is shared by the general membership.

I would like at this point to express my deep appreciation to my fellow officers, to committee chairmen and members, and to the majority of the general membership for their valiant and consistent efforts these past six months to improve the welfare of the Club. And a special word of thanks should go to the Club attorney, *Frank Wachsmith*.

The rapid growth of the OPC, in membership and responsibility, has increased the complexity of its operations.

That is a fact which merits the most serious consideration by the membership.

From a recognition of that fact would flow a better understanding of this report and that of all the committee chairmen.

We are still enduring growing pains. In many respects, we are compelled to recognize that maturity is not yet our dominant characteristic. Our occupancy of this building is too recent for us to have evolved perfection in its operation.

This situation, rather than causing dismay, provides excitement — for we are constantly faced with challenges to widen our scope, more energetically

devote our diligence, and raise our eyes to wider horizons.

These, however, are opportunities. We have yet to realize many of them.

It seemed to me, on assuming office last April, that highest priority should be given to improving the morale of the Club and bettering the efficiency of its operations.

I believe that morale is better. I believe there have been improvements in the conduct of Club operations. Each member will evaluate that for himself or herself.

In order to secure a tighter administration of Club business, several steps were taken.

Committee Liaison

One— A system was established whereby the president and each of the three vice presidents were assigned a number of committees for the purpose of liaison.

This system has been beneficial, both to the Board of Governors in making decisions, and to the committee chairmen in carrying out their programs. This system of organization also serves to distribute responsibility more widely and to provide experience for future officers of the Club.

Two— The Constitution does not now provide for a position for the unsuccessful candidate for the presidency. I believe that a member qualified to stand for the presidency should be given high responsibility, even if he is not elected.

For that reason, I named *Ansel Talbert* as general program chairman, with the duty of supervising all program activities in the Club.

Three— My own experience and that of veteran Board members has been that Board meetings are too long or too frequent or both. Therefore, the Executive Committee, composed of the president, the first vice president, the secretary, the treasurer, two Board members and two additional Board members as consultants, has met frequently to examine problems and make decisions, ordinarily handled by the Board. These decisions, where necessary by the constitution, are submitted to the Board of Governors for final decision.

This system has facilitated the work of the Board.

Correspondents Fund

Relations between the Overseas Press Club and the Correspondents Fund are not as satisfactory as they should be. It is not necessary to assign responsibility for that state of affairs, or to detail the background.

It is enough to say that previous

administrations have attempted remedies, and that this administration is doing the same.

Most officers and Board members of the Club and, so far as I am aware, the trustees of the Fund, recognize the desirability of securing a more harmonious working relationship.

To this end, I have held a number of meetings and conversations with *Lloyd Stratton*, the president of the Correspondents Fund. Considerable progress has been made.

As a token of our anxiety, the Board of Governors authorized a contribution to the Fund of \$25.00 in memory of each deceased member, in lieu of flowers to the bereaved family — and in addition, a contribution of \$500 was made to the Fund in August.

I have requested, for November, a meeting of all officers and Governors of the Club, with all trustees of the Fund, to talk over our mutual problems and to establish a firmer basis for cooperation in the years ahead.

The financial condition of the Club has not improved in the past six months. Its present state will be reported to you by Treasurer *Wilfred May*.

We are now operating at a deficit. The cold fact remains that we are spending more than we take in. We, as individuals, cannot long sustain that imbalance. Neither can this organization.

Deficit Operation

A deficit, it seems to me, is a more pertinent point than the fact that we have a large cash reserve.

We have been attempting to deal with this deficit condition in various ways.

A cost accounting system has been set up so that we are now able to determine the exact cost of each function held in the Club.

As you know, we have attempted, and largely succeeded, in holding a great many functions in the Club, not only for the basic purpose served by such affairs, but also to increase the restaurant and bar business.

However desirable these functions are, the continuation of some will have to be examined in the light of our financial operations, to determine whether we can afford to hold such functions.

Wherever possible, we would prefer to have functions and affairs be self-supporting. Some cannot be — the weekly *Overseas Press Bulletin*, for example, probably cannot be made self-supporting. Therefore, each activity is being examined to determine whether it is worthwhile as a deficit operation, if it cannot

be made self-sustaining.

We are, of course, in the restaurant business. The conduct of the restaurant and the bar represents one of the main problems of the officers and governors.

The help required, the rising costs of labor and food — the paradise some members dream about, of having Pavillon food at Automat prices — the limitations on space — the competition inherent in the restaurant business — have been a major concern of Board meetings the past six months.

The House Operations Committee has devoted untold hours to a reform and rejuvenation of the whole dining room operation. Most members, I believe, would agree that they have effected superb changes.

The redecoration of the dining room was undertaken at a cost of approximately \$12,000 and for two reasons:

The officers and the governors felt that this room, the showcase of the Club, was seriously hampering the development of the Club.

And second, the hope existed, and still exists, that an attractive dining room would magnetize sufficient additional restaurant business to further justify the expenditure.

The financial condition of the Club has prevented your officers from sanctioning special projects which entail the expenditure of money.

This has been a painful restraint, for special projects are designed to foster better journalism and to enhance the stature and service of the OPC.

I have discussed with the Executive Committee, as well as with the Committee for Planning and Development, a special means for carrying out extensive special projects.

At this time, the means, the proposals, have not reached a stage concrete enough to warrant a report to the membership, or to the Board of Governors. However, I have every hope that within the next few months a new and exciting method for undertaking a wide and imposing program for special projects will be ready for consideration and decision by the Board of Governors.

New Revenue Sources

In order to maintain the present scale of functions and services at the Club, it is essential that additional sources of income be found.

Efforts are made to have special events provide some revenue. There has been some success in this field, but in financial terms, the special events have not bridged the gap.

The Radio-TV Committee is regarded as a potential source of substantial revenue. We have high hopes but income from that source has not been realized

so far this year.

Let me assure the members that intensive examination is being made of every phase of the operation of your Club, to determine its value, efficiency and economic practicality.

I believe it to be a primary responsibility of your officers, not only to faithfully discharge their duties of office in terms of current activities, but also to anticipate the course of events, insofar as possible.

On that, I would like to offer several comments:

It is obvious that we are faced with constantly rising costs of operation. To depend on special events, or radio and TV programs, to bridge a financial gap is too hazardous a method of financial operation.

Therefore, it may be necessary to give serious thought to the advisability of raising membership dues.

Second—The rate of Club expenditure versus income requires constant and serious examination.

One course open to us is to curtail operations, in many fields of activity, which, I suggest, few of us would want to see.

Another course is to sizeably increase the membership, which would crowd our building even more, and further, might dilute the quality of membership.

Another course, in devising new sources of income, would be through successful special events and radio-TV projects.

Burden on Officers

A third comment. I believe it is essential to point out to the members that the duties and responsibilities of conducting the affairs of the Club are imposing an increasingly heavy burden on the officers and the governors.

Most of your officers and governors have cheerfully and willingly assumed this burden. But, in all frankness, it must be noted, that some have not, because of the pressure of their own jobs.

The operation of a building of this size, with all the multitudinous activities involved in it, presents quite a challenge to the system of voluntary cooperation.

I make mention of this point for several reasons:

First— the duties of an officer or governor, and of a number of committee chairmen, are now such, that there have ceased to be honorary positions in the Club. To be concise about it, either one has the capacity and time to perform, or one does not — and the duties are such that performance is necessary for all holding responsibility, in order for the

OPC to operate efficiently.

But the characteristic of this organization must be kept in mind — that it is a voluntary organization. We all have our living to make, and many of us must be out of town, either quite often or for rather long periods of time.

Second— I suggest to the members that some thought be given to the need for an executive secretary, a rather high-paying job, whose functions would be many of those now performed by the officers and the governors, as well as many committee chairmen.

Third— I suggest that the members give thought to the desirability, at the end of some future administration, of the idea of electing officers for two-year periods.

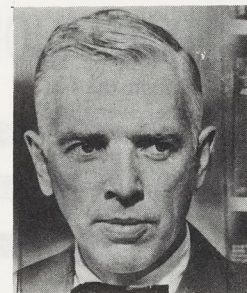
Under the present system, because of the time of induction into office, an administration cannot really get rolling until October or November, when the term is half over.

As we survey the prospects for the next six months, we are reasonably optimistic about the prospects of financial stability. We are confident of the prospects of a rewarding and productive program of Club activities.

In these efforts, the officers and the governors appreciate the cooperation of all members, to the end that these six months ahead of us will be the most progressive in the Club's history. I am confident, all working together, we can make them so.

DONOVAN NAMED D.C. CHIEF

Robert J. Donovan, White House correspondent for the *N.Y. Herald Tribune* and former *Herald Tribune* Paris



ROBERT J. DONOVAN

staffer, has been named chief of the Washington bureau, succeeding Don Whitehead.

Whitehead, veteran national and international reporter for AP before joining the *Herald Tribune* in 1956, resigned be-

cause of ill health.

Donovan was president of the White House correspondents' Ass'n. in 1953-1954.

Charles R. Ferlin named campaign and PR director for new 150-bed Central Community Hospital, Plainview, L.I.

John Klem, president of Editors Press Service, has left on a six-week trip which will take him to Far East and Pacific to visit EPS operations.

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COMMITTEES



(Following are summaries of committee reports to the Semi-Annual Meeting of the Membership Oct. 30.)

HOUSE OPERATIONS

The House Operations Committee, in the first six months of this year, has completed redecoration of the dining room; refurbished and equipped the pantry; painted and added equipment to the kitchen; reorganized service of food so far as facilities permit; initiated new menu formats; revised the telephone set-up; carpeted and refurbished the Placement Office; established supper service until midnight in the Bar; and completed many other small projects throughout the Club.

Nearing completion is the construction of a walk-in icebox in the storage room at the rear of the kitchen which will solve many meat and food storage problems. When the work is completed, and a few of the minor pieces of equipment installed, the Club will have a plant which will serve it well for years to come.

Finally, the House Committee will start redecoration of the two fourth floor rooms with material now available.

I wish to thank all members of the Committee for their untiring efforts in the interest of the membership of the OPC. The Committee met thirty-seven times in six months. Special thanks go to *Lawton Carver*, *Wayne Richardson* and *Kathryn Cravens*. The Committee expresses thanks to members for their patience during redecoration of the dining room. *Larry Newman*, Chairman

SPECIAL EVENTS

The Special Events Committee conducted a full program this year. The OPC Forum Series, entitled "Responsibility in Communications," produced its first discussion of the season on the Little Rock Story Oct. 28. Benjamin Fine, *Bob Considine*, James Hicks, Bob Allison, and Stanley Mays reported their experiences during the school integration battle to a full dining room.

Other OPC forums are planned. The Committee is seeking suggestions from members about programs which can make good use of the Club's facilities.

Other events conducted by the Committee during the last six months included an outing to West Point, "Show Boat Night" at Jones Beach, and three film previews preceded by OPC dinners. At all three previews, the theaters were filled to capacity with approximately 220 members attending. About forty percent of this total attended the dinners, at \$3.00 per person. Drinks on these

evenings brought additional revenue.

Committee plans include additional film previews, the possibility of a gala premiere to benefit the Club and an OPC junket to Mexico, West Indies, or elsewhere, at the least possible expense to members. *David Shefrin*, Chairman

FOREIGN JOURNALISTS LIAISON

The Foreign Journalists Liaison Committee, whose objective is advancing professional, cultural and social relationships between correspondents of foreign countries and American journalists, sponsored several major receptions during the past year at the Club. Among these were receptions for fourteen South American editors; twelve Asian editors and publishers; and some forty-five foreign journalists.

The Committee suggested and gained approval from the Board of Governors to extend guest privileges to visiting foreign journalists for a period not to exceed six months. A special guest card has been designed for this purpose.

The Committee also recommended reciprocal arrangements, based on reports from American foreign correspondents, with eight foreign press clubs or associations.

Finally, members of the Committee will meet to discuss plans for a one or two-day seminar for American and foreign editors which will be presented to the Board of Governors.

Gertrude Samuels, Chairman

BULLETIN

The *Overseas Press Bulletin* completed a year's publication on Oct. 6 with the record of having appeared every week of the year. And it's a full year of a minimum of eight-page issues.

It is our feeling that the increased number of foreign members this year gives the Club a real franchise - the name of "The Overseas Press Club." The only thing we give these overseas members is *The Bulletin* and one of our prime goals is to make it interesting to the overseas group. That we have succeeded is shown by their own contributions to Overseas Tickers and by their continued interest in the Club.

The Bulletin's newly-designed Club Calendar brings members' attention to many fine activities in the Club.

Advertising revenue has risen from \$1,200 per year to \$12,000 per year, and *Arthur Milton*, advertising director, is starting an intensified drive next week to fill up all the space we have to offer. We have scheduled the full masthead for the first issue of each month only, to free more space for advertising.

Barbara Bennett, managing editor, has been commended by the full Bulletin Committee for her fine performance.

No other press club produces a

Gordon Gilmore
Vice-President, Public Relations,
Trans World Airlines

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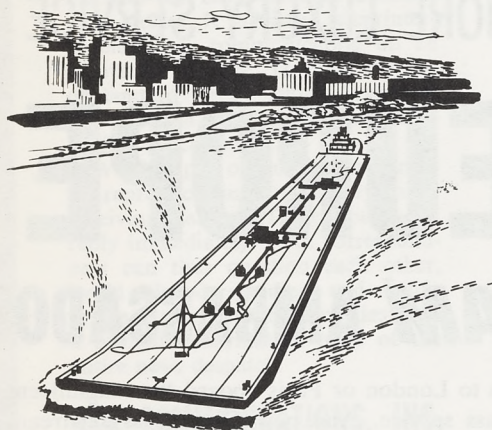
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TREASURER'S REPORT

(Following is Treasurer's report to Semi-Annual meeting of membership Oct. 30.)

I. Operating Results

The total gross income (excluding dues income) for period Apr. 1 to Sept. 30, 1957 amounted to \$88,546.50 compared with \$73,983.07 for the same six-months last year. This increase in gross resulted from rises of \$4,695. in food sales, \$4,612. in beverage sales, and \$4,546. in gross Bulletin income; while "other income" declined by \$294.

Total expenses were \$131,149. against \$105,214. last year. The principal items making up this increase were payroll and related items by approximately \$12,000, and \$8,000 in Bulletin expenses.

Thus, although income from dues rose to \$40,052 versus \$36,999, there was a net deficiency of \$10,811.75 in this period against one of \$1,272. in the 1956 period. Initiation fees of \$3,425 (vs. \$3,625. in 1956) were credited directly to members' equity.

The increase in expenses, as cited above, with its unfavorable impact on the net result, ensued mainly from various increased activities and services to the membership.

II. The Balance Sheet

As of September 30, 1957.

Total current assets (i.e., cash-and-equivalent, accounts receivable, inventories, and prepaid expenses) totalled \$128,427 against current liabilities (accounts payable, etc.) of \$31,856, resulting in net working capital of \$96,571. This compares with net working capital at March 31 of \$112,190.

This reduction in working capital by \$15,600 was due to the operating loss, and capital expenditures for leasehold improvements and part (\$5,000) of the dining room renovation, partly offset by depreciation charges and initiation fees.

A. Wilfred May, Treasurer

NEWSMAN ORDERED OUT

London Daily Telegraph correspondent Peter Tomiatti was ordered out of Syria Nov. 1 because of a dispatch which authorities "alleged abused Syria's hospitality," according to the UP.

Tomiatti, an Italian citizen who writes for the *Telegraph* under the name of Peter Cottrell, flew to Beirut, Lebanon.

CONSIDINE INTO U.S.S.R.

Bob Considine left for the Soviet Union Oct. 31 to do special stories for INS. He joined William R. Hearst, Jr., and Frank Conniff in Europe for a joint trip into Moscow.

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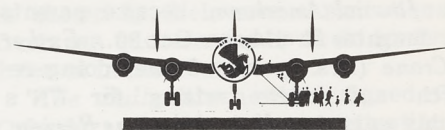
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